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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549**

**FORM 8-K**

**CURRENT REPORT  
PURSUANT TO SECTION 13 OR 15(D) OF THE SECURITIES EXCHANGE ACT OF 1934**

Date of Report (Date of earliest event reported): **October 27, 2011**

**THE GOLDMAN SACHS GROUP, INC.**

(Exact name of registrant as specified in its charter)

**Delaware**

(State or other jurisdiction  
of incorporation)

**No. 001-14965**

(Commission  
File Number)

**No. 13-4019460**

(IRS Employer  
Identification No.)

**200 West Street  
New York, New York**

(Address of principal executive offices)

**10282**

(Zip Code)

Registrant's telephone number, including area code: **(212) 902-1000**

N/A

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**Item 5.02 Departure of Directors or Certain Officers; Election of Directors;  
Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.**

(d) On October 28, 2011, The Goldman Sachs Group, Inc. (the Registrant) announced that M. Michele Burns has been appointed a member of the Registrant's Board of Directors, effective October 27, 2011. Ms. Burns also has been appointed to each of the Registrant's Audit, Compensation, Risk and Corporate Governance and Nominating Committees. With the appointment of Ms. Burns, the Registrant's Board consists of twelve directors.

A copy of the Registrant's press release relating to Ms. Burns' appointment as director is being furnished as Exhibit 99.1 to this Current Report on Form 8-K. Exhibit 99.1 shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934 (the Exchange Act) or otherwise subject to the liabilities under that Section and shall not be deemed to be incorporated by reference into any filing of the Registrant under the Securities Act of 1933 or the Exchange Act.

**Item 9.01 Financial Statements and Exhibits.**

**(d) Exhibits**

The following exhibit is furnished as part of this Current Report on Form 8-K:

99.1 Press release of the Registrant, dated October 28, 2011.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

THE GOLDMAN SACHS GROUP, INC.  
(Registrant)

Date: October 28, 2011

By: /s/ Gregory K. Palm  
Name: Gregory K. Palm  
Title: Executive Vice President and General Counsel

The Goldman Sachs Group, Inc. | 200 West Street | New York, New York 10282



### MICHELE BURNS TO JOIN GOLDMAN SACHS BOARD OF DIRECTORS

NEW YORK, October 28, 2011 — The Board of Directors of The Goldman Sachs Group, Inc. (NYSE: GS) today announced the election of M. Michele Burns as an independent director of the firm, effective yesterday. Ms. Burns' election expands the Board to 12 directors, 10 of whom are independent directors. Ms. Burns will be a member of each of the firm's Audit, Risk, Compensation and Corporate Governance and Nominating committees.

"Michele brings a wealth of knowledge and experience to our board. Her background in finance as well as organizational management and leadership development will be of great value to our shareholders and our people," said Lloyd C. Blankfein, Chairman and CEO of The Goldman Sachs Group, Inc.

Ms. Burns was the Chairman and Chief Executive Officer of Mercer, a subsidiary of Marsh & McLennan Companies, Inc. and a global leader in human resource consulting, outsourcing and investment services, from September 2006 until earlier this month. She was recently selected to plan and design a new Retirement Policy Center sponsored by Marsh & McLennan Companies. The Center will focus on retirement public policy issues. Once established, she will serve as the Center's Executive Director. Prior to joining Mercer, Ms. Burns served as the Chief Financial Officer of several public companies, including Marsh & McLennan Companies, Mirant Corporation and Delta Air Lines, Inc. She began her career at Arthur Andersen LLP, holding various positions including Senior Partner and Leader of the Southern Regional Tax Practice.

Ms. Burns is currently on the boards of Cisco Systems, Inc. and Wal-Mart Stores, Inc. and serves as a Board member and Treasurer of the Elton John AIDS Foundation. She is a graduate of the University of Georgia, where she also received a Masters degree in accounting.

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The Goldman Sachs Group, Inc. is a leading global investment banking, securities and investment management firm that provides a wide range of financial services to a substantial and diversified client base that includes corporations, financial institutions, governments and high-net-worth individuals. Founded in 1869, the firm is headquartered in New York and maintains offices in all major financial centers around the world.

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Media Contact: Lucas van Praag  
Tel: 212-902-5400

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Investor Contact: Dane Holmes  
Tel: 212-902-0300